

Message Text

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64

ACTION EB-11

INFO OCT-01 EUR-25 ADP-00 AGR-20 COME-00 STR-08 AID-20

IGA-02 TAR-02 SS-15 NSC-10 L-03 CIAE-00 DODE-00

INR-10 NSAE-00 PA-03 RSC-01 USIA-15 PRS-01 OMB-01

TRSE-00 RSR-01 /149 W

----- 002207

R 031902Z AUG 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3106

UNCLAS LONDON 08972

PASS AGRICULTURE FOR FATS AND OILS DIVN./FAS

E.O. 11652: N/A

TAGS: EAGR, ETRD, EGEN

SUBJECT: REACTIONS TO SOYBEAN EXPORT CONTROLS.

REF: STATE 151108

1. WE TALKED TO SEVERAL MEMBERS OF THE TRADE AND GOVT. AFTER THE RELEASE OF INFO IN REF. CABLE. ALL WERE PLEASED BY THE ADDITIONAL SOYBEAN SUPPLIES FOR SEPTEMBER.

2. THERE SEEMS TO BE FAIRLY ADEQUATE SUPPLIES OF SOYMEAL IN THE UK AND OFFERED FROM THE CONTINENT. JULY MEAL WAS TRADED AT \$685 CIF UK THREE WEEKS AGO, ON JULY 27 IT TRADED AT \$420 AND YESTERDAY WAS OFFERED AT \$350 AND ASKING FOR BIDS.

3. THE LARGEST UK PROCESSOR IS FILLING 95 PERCENT OF ALL CONTRACTS FOR JULY, SECOND LARGEST 100 PERCENT AND THE THIRD LARGEST 75 PERCENT. WE ALSO UNDERSTAND AT LEAST ONE LARGE INTERNATIONAL TRADING HOUSE IS OFFERING TO FILL 100 PERCENT OF JULY MEAL CONTRACTS.

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4. INTEREST RATES TO MAJOR COMPOUNDERS ARE NOW ABOUT

11 PERCENT AND TO COUNTRY COMPOUNDERS 15 TO 16 PERCENT
SO BOTH ARE RELUCTANT TO HOLD STOCKS ESPECIALLY ON A
DECLINING MARKET.

SOHM

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973LONDON08972
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: LONDON
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1973/newtext/t19730859/aaaabrqy.tel
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Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 73 STATE 151108
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 06 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Aug-2001 by reddocgw>; APPROVED <15-Aug-2001 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: REACTIONS TO SOYBEAN EXPORT CONTROLS.
TAGS: EAGR, ETRD, EGEN
To: STATE
Type: TE
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